



ASX Release
12th October 2009

Formal agreement for A\$20 MILLION COMMITTED EQUITY FACILITY executed.

AuDAX Resources Ltd (ASX:ADX) has executed the formal Committed Equity Facility Agreement to secure a A\$20,000,000 facility with Trafalgar Capital Specialised Investment Fund, Luxembourg (**Trafalgar**).

Subject to terms and conditions of the facility, AuDAX Resources Limited may, at its discretion, issue shares to Trafalgar at any time over the next 30 months. Shares issued to Trafalgar will be priced at 95% of the lowest of the daily volume weighted average price (“VWAP”) of the Ordinary Shares on ASX as quoted by Bloomberg during the prior five consecutive trading day period. This facility ensures AuDAX can meet its future commitments.

Engineering, tendering and bid evaluation for the exploration drilling of the Sambuca Prospect in the Sicily Channel is proceeding according to plan.

FOR FURTHER INFORMATION CALL

Wolfgang Zimmer
+43 (0) 676 358 1214
+61 (08) 9226 2822

Gary Roper
+61(08)9226 2822

www.audax.com.au