



**ASX Release**  
**27<sup>th</sup> November 2009**

### **SEISMIC CONTRACTOR SELECTED**

**AuDAX Resources Ltd** (ASX:ADX) is pleased to announce that **PGS (Petroleum Geoservices)** is the successful bidder to provide Seismic Services for the 3D Seismic acquisition in the Kerkouane permit offshore Tunisia. The successful tender was based on the technical merits and commercial evaluation of the four seismic acquisition contractors approved by **ETAP (Enterprise Tunisienne D'Activites Pétrolières)** in Tunis.

AuDAX expects to acquire the 3D survey over a number of leads and prospects, including the Sambuca prospect and the Dougga field in the first quarter of 2010. PGS will be applying its unique but proven Geostreamer Dual Sensor technology for the first time in Tunisia. The survey will cover approximately 620 sqkm full fold subsurface area. PGS will not earn any interest in the permits from this programme.

Paul Fink, AuDAX Technical Director commented that the dual sensor Geostreamer incorporates the latest in technology and would accurately image both shallow and deep reservoir targets in an area where large hydrocarbon resource potential could not previously be interpreted, due to poor seismic imaging on both conventional 2D and 3D data.

The Kerkouane permit contains one of the largest undrilled structures in the Mediterranean Sea and several other prospective structures with a total recoverable resource potential of over one billion barrels of oil equivalent. Upon completion the 3D will give the Company a clearer understanding of the targets and confirm the location of the proposed Sambuca exploration well and future evaluation well at the Dougga field.

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