

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AuDAX Resources Ltd
ABN	50 009 058 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Wolfgang Zimmer
Date of last notice	22 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. 588,334 Ordinary - Petroleum Ventures Pty Ltd Shares held in trust for Wolfgang Zimmer. 2. 7,354,321 Ordinary - Vasse Group Limited Wolfgang Zimmer holds a 100% Interest in this company
Date of change	1. 28 & 29 May 2010 2. 7 June 2010 3. 7 June 2010 4. 7 June 2010
No. of securities held prior to change	1. 7,942,655 Ordinary 2. 3,000,000 Options
Class	Refer above

+ See chapter 19 for defined terms.

Appendix 3Y
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Number acquired	<p>2. 800,000 Ordinary - Vasse Group Limited Wolfgang Zimmer holds a 100% Interest in this company</p> <p>3. 400,000 Options exercisable at 25 cents expiring 31 March 2011 -Vasse Group Limited Wolfgang Zimmer holds a 100% Interest in this company</p> <p>4. 6,000,000 - Options exercisable at 25 cents expiring 31 December 2012, vesting date 1 May 2012</p>
Number disposed	<p>1. 588,334 Ordinary – Petroleum Ventures Pty Ltd Shares held in trust for Wolfgang Zimmer.</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>1. \$94,133.44</p> <p>2. \$120,000 Rights Issue</p> <p>3. Rights Issue one (1) free new Option for every two (2) new Shares issued exercisable at \$0.25 on or before 31 March 2011</p> <p>4. Directors options – approved at General Meeting 3 June 2010</p>
No. of securities held after change	<p>8,154,321 Ordinary</p> <p>9,400,000 Options</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>1. On market trade</p> <p>2. Rights Issue</p> <p>3. Rights Issue</p> <p>4. Shareholder approved at General Meeting 3 June 2010</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.