

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AuDAX Resources Ltd
ABN	50 009 058 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Tchacos
Date of last notice	5 March 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. The Tchacos Super Fund – which Mr Tchacos is a beneficiary. 2. Eonia Pty Ltd – which Mr Tchacos is a beneficiary.
Date of change	1. 7 June 2010 2. 3 June 2010
No. of securities held prior to change	1. 1,950,000 The Tchacos Super Fund - OFPD 2. 400,000 Eonia Pty Ltd - OFPD
Class	Ordinary Fully Paid shares (OFPD)

+ See chapter 19 for defined terms.

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Number acquired	<ol style="list-style-type: none"> 1. 591,667 The Tchacos Super Fund – OFPD 2. 200,000 Eonia Pty Ltd - OFPD 3. 295,834 The Tchacos Super Fund Options exercisable at 25 cents expiring 31 March 2011 4. 100,000 Eonia Pty Ltd Options exercisable at 25 cents expiring 31 March 2011 5. 6,000,000 Ian Tchacos Options exercisable at 25 cents expiring 31 December 2012 vesting date 1 May 2012
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> 1. \$88,750 2. \$30,000 3. Rights Issue - options 4. Rights Issue - options 5. Director Options approved at General Meeting 3 June 2010
No. of securities held after change	<ol style="list-style-type: none"> 1. 2,541,667 The Tchacos Super Fund - OFPD 2. 600,000 Eonia Pty Ltd – OFPD 3. 295,834 The Tchacos Super Fund – options 4. 100,000 Eonia Pty Ltd - options 5. 6,000,000 Ian Tchacos - options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> 1. Rights Issue 2. Rights Issue 3. Rights Issue 4. Rights Issue 5. Approved at General Meeting 3 June 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.