

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**AuDAX Resources Ltd**

ABN

**50 009 058 646**

Quarter ended ("current quarter")

**30 June 2007**

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a)exploration &evaluation (b)development (c)production (d)administration	(333)	(2,434)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	5	51
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material) GST nett Other – option exercised proceeds received	-	250
<b>Net Operating Cash Flows</b>	<b>(343)</b>	<b>(2,680)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a)prospects (b)equity investments (c) other fixed assets	(18)	(93)
1.9 Proceeds from sale of: (a)prospects (b)equity investments (c)other fixed assets	(7)	(14)
1.10 Loans to other entities	450	839
1.11 Loans repaid by other entities	-	10
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>425</b>	<b>742</b>
1.13 Total operating and investing cash flows (carried forward)	82	(1,938)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	82	(1,938)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	(47)	1,055
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	(47)	1,055
<b>Net increase (decrease) in cash held</b>			
1.20	Cash at beginning of quarter/year to date	35	(883)
1.21	Exchange rate adjustments to item 1.20	363	1,281
1.22	<b>Cash at end of quarter</b>	398	398

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	See Note 6
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

N/A

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities – Bank overdraft facility	Nil	
3.2 Credit standby arrangements		

+ See chapter 19 for defined terms.

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	1,000,000
4.2	Development	
<b>Total</b>		<b>1,000,000</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	361	363
5.2	Deposits at call	37	-
5.3	Bank overdraft		
5.4	Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)		398	363

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note 7)	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	120,678,060	120,678,060		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	600,000 600,000 400,000 1,250,000  27,630,047  1,000,000 1,000,000 1,000,000 2,000,000	27,630,047	15 cents 12 cents 12 cents 15 cents  20 cents  10 cents 15 cents 20 cents 15 cents	31/12/2007 31/12/2008 31/12/2008 31/12/2010  31/12/2008  29/3/2009 29/3/2010 29/3/2010 31/12/2008

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- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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