

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

AuDAX Resources Ltd

ABN

50 009 058 646

Quarter ended ("current quarter")

30 September 2007

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a)exploration &evaluation (b)development (c)production (d)administration	(1,939)	(1,939)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	8
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	3	3
Net Operating Cash Flows	(2,002)	(2,002)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects (b)equity investments (c) other fixed assets	(3)	(3)
1.9 Proceeds from sale of: (a)prospects (b)equity investments (c)other fixed assets	1,082	1,082
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	1,079	1,079
1.13 Total operating and investing cash flows (carried forward)	(923)	(923)

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1.13	Total operating and investing cash flows (brought forward)	(923)	(923)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	1,214	1,214
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	1,214	1,214
Net increase (decrease) in cash held			
1.20	Cash at beginning of quarter/year to date	291	291
1.21	Exchange rate adjustments to item 1.20	398	398
1.22	Cash at end of quarter	689	689

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	See Note 6
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities – Bank overdraft facility	Nil	
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	1,000,000
4.2	Development	
Total		1,000,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	652	361
5.2 Deposits at call	37	37
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	689	398

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note 7)	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
7.2				
7.3	138,028,060	138,028,060		
7.4	17,350,000	17,350,000		
7.5				
7.6				
7.7	600,000 600,000 400,000 1,250,000 27,630,047 1,000,000 1,000,000 1,000,000 2,000,000	27,630,047	15 cents 12 cents 12 cents 15 cents 20 cents 10 cents 15 cents 20 cents 15 cents	31/12/2007 31/12/2008 31/12/2008 31/12/2010 31/12/2008 29/3/2009 29/3/2010 29/3/2010 31/12/2008
7.8				

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