

ADX ENERGY LTD

Level 2, 11 Ventnor Ave West Perth WA 6005

Phone 08 9226 2822 Fax 08 9226 5333

24 June 2010

Ms Kerri Papamihail
Companies Advisor
Australian Stock Exchange Ltd
2 The Esplanade
Perth WA 6000

Dear Kerrie

Price Query

I refer to your query in relation to the increase in price of the Company's securities trading today and offer the following response to your questions:

1. The Company is not aware of any information that has not been announced which, if known, could be an explanation for recent trading in its securities.
2. Not applicable.
3. The price increase may be due to the increased shareholder awareness of the imminent commencement of drilling of the Company's Lambouka-1 well. This awareness has been heightened in recent days with commencement of broker research regarding the Company's activities. The mobilisation of the drilling rig to the Lambouka-1 location on the Kerkouane exploration licence offshore Tunisia and the expected imminent commencement of drilling was announced on 17 June 2010.
4. We confirm to the best of our knowledge, the Company is in compliance with the listing rules and in particular, listing rule 3.1.

Should you require further information please do not hesitate to contact me.

Yours sincerely



PETER IRONSIDE
Company Secretary



ASX Markets Supervision Pty Ltd
 ABN 26 087 780 489
 2 The Esplanade
 Perth WA 6000

GPO Box D187
 Perth WA 6840

Telephone 61 8 9224 0000
 Facsimile 61 8 9221 2020
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24 June 2010

Mr Peter Ironside
 Company Secretary
 ADX Energy Ltd
 Suite 6, 2nd Floor
 11 Ventnor Avenue
 WEST PERTH WA 6005

By facsimile: 9423 5930

Dear Peter

ADX Energy Limited (the "Company")

PRICE QUERY

We have noted a change in the price of the Company's securities from a low of 18 cents on 21 June 2010 to a high of 24 cents today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email to kerrie.papamihail@asx.com.au or by facsimile to (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 10:45 am (W.S.T) today.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Kerrie Papamihail

Assistant Manager, Issuers (Perth)