

ASX Release
21st December 2009

PROSPECTING LICENSES AWARDED TO AUDAX

AuDAX Resources Ltd (ASX:ADX) is pleased to announce that the **Romanian National Agency of Mineral Resources (NAMR)** has awarded eight **prospecting licenses** to AuDAX.

AuDAX will undertake detailed geological and geophysical studies in these permits to identify the oil and gas potential and high grade future drilling targets. This forms part of AuDAX' strategy to successfully bid for highly prospective Romanian exploration and development acreage in the upcoming licensing rounds.

Since commencing work on Romania in late 2007, AuDAX has completed regional prospectivity studies, compiled a large database and has identified the most promising areas in Romania, one of the prime exploration and production countries within the European Community.

Romania's largest oil & gas producers Petrom (41% state owned) and Romgaz (100% state owned) have both recently been required to relinquish large and potentially prospective areas.

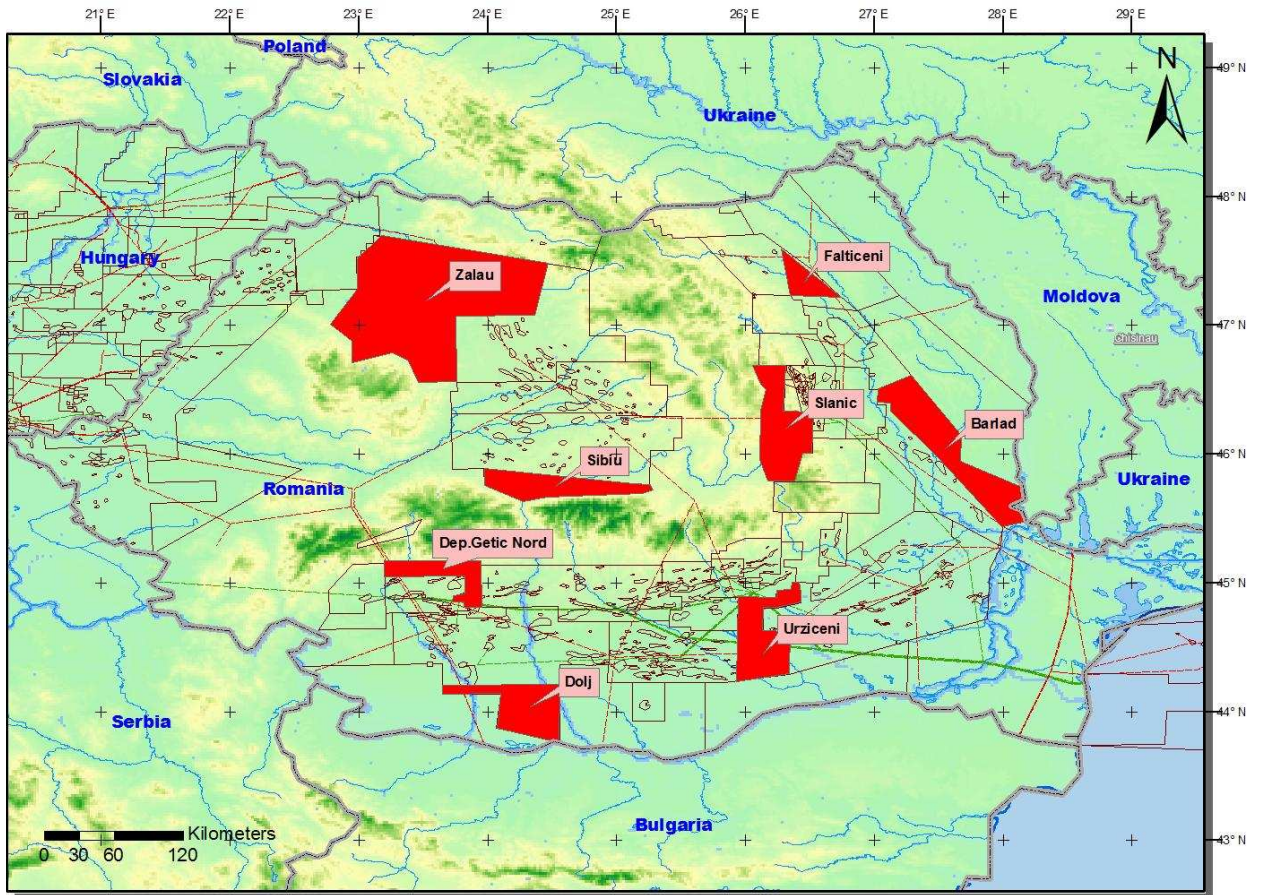
Romania to date has produced approximately 4.5 Billion Barrels of Oil and 30 Tcf of Gas.

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Map of Romania showing AuDAX prospecting licenses in **red**