



ASX Release
27th July 2010

ADX Completes the sale of its Cooper Basin Permit (PEL 182) to VICPET

ADX Energy Ltd (ASX:ADX) is pleased to advise that the previously announced sale of its 49.9% interest in the South Australian onshore Cooper Basin petroleum exploration licence (PEL182) has been completed with a subsidiary of Victoria Petroleum N.L.. The cash consideration of A\$1.1 million has been received following satisfaction of the conditions precedent to the sale.

ADX is now better positioned to pursue its strategy of focusing in its core areas of Tunisia, offshore Italy and Romania where the management believes it has significantly better opportunities for creating material shareholder value.

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