

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

7 January 2008

Audax Resources Limited**TRADING HALT**

The securities of Audax Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 9 January 2008 or when the announcement is released to the market.

Security Code: **ADX**
 ADXO

Jill Hewitt

Adviser, Issuers (Perth)

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